

NOTE TO EDITORS:

Indluplace Properties Limited

Indluplace Properties is the only JSE listed REIT focused on residential property. Since the listing it has increased the value of its properties to R2,4 billion and currently owns 116 residential properties consisting of 5 447 residential units and about 12 600m² retail space, spread mainly across Gauteng.

Indluplace's main focus is to aggressively grow a diverse portfolio by acquiring yield enhancing properties and portfolios that provide income from date of acquisition. This will be achieved by investing in rental housing, where a proven demand exists, generally in larger urban centres close to work opportunities and transport infrastructure.

Indluplace offers an exit for developers or owners of residential stock or portfolios, and utilises specialist outsourced property managers for the appropriate portfolios.

Leadership and Management Team

Indluplace is led by an experienced management team, with strong credentials, who have extensive experience in the sector. Executive directors include Chief Executive Officer Carel de Wit and Financial Director Terry Kaplan.

Executive Directors

- Carel de Wit Chief Executive Officer
- Terry Kaplan Financial Director
- Mark Kaplan COO of Arrowhead Properties
- Imraan Suleman CFO of Arrowhead Properties

Non-executive Directors

- Taffy Adler Non-executive director
- Selwyn Noik Non-executive director

Independent Non-Executive Directors

- Gregory Kinross Lead independent non-executive director
- Clifford Lawrence Abrams Independent non-executive director
- Ayesha Rehman Independent non-executive director