

(previously Arrowhead Residential Limited)
(Incorporated in the Republic of South Africa)
(Registration number 2013/226082/06)
(Approved as a REIT by the JSE)
JSE share code: "ILU" ISIN: ZAE000201125

## INDLUPLACE PROPERTIES WELL POSITIONED TO WEATHER CURRENT FINANCIAL CLIMATE

**10 February 2016.** Indluplace Properties Limited ('Indluplace' or 'the Company'), the JSE's first pure residential focused REIT, announced a dividend for the quarter ended 31 December 2015 of 22,93 cents per share.

"We are pleased to announce the first quarterly dividend for the 2016 financial year. The distribution of 22,93 cents per share is in line with our forecast to the market. Incorporating the portfolios that we acquired at the end of last year into Indluplace has gone exceptionally well. We are grateful to our portfolio managers and their teams for their commitment in making this happen.

Indluplace is still ungeared and therefore well positioned in the current uncertain economic environment. The demand for rental residential units remains robust across the portfolio. We anticipate residential rental becoming even more attractive in a rising interest rate environment," said Carel de Wit, FD of Indluplace.

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