



# INDLUPLACE

## DWELLING ON RESIDENTIAL

(Incorporated in the Republic of South Africa)

(Registration number 2013/226082/06)

(Approved as a REIT by the JSE)

JSE share code: "ILU" ISIN: ZAE000201125

### INDLUPLACE UPBEAT ABOUT RESIDENTIAL PROPERTY

**11 August 2016.** IndluPlace Properties Limited, the JSE's only residential focused REIT, today declared a cash dividend of 23.25 cents per share for the quarter ended 30 June 2016. This brings the dividends declared thus far this year to 69,26 cents per share, on track to meet guidance of 92,55 cents per share for the year to end September 2016.

*IndluPlace pays quarterly dividends and the current share price represents excellent value for investors. We have indicated that first full year dividends will exceed our listing forecast by more than 10%. Our portfolio is now valued at R2,3bn and is performing as expected, with an increasingly diverse residential portfolio across building types, income levels and locations. We remain very positive about the residential market in South Africa,"* commented Carel de Wit, CEO of IndluPlace.

-Ends-

#### Enquiries:

**IndluPlace** +27 10 1000 076  
Carel de Wit  
Terry Kaplan

**Instinctif Partners** +27 11 447 3030  
Lizelle du Toit +27 82 465 1244  
Boitumelo Matjila +27 82 565 3897

Website: [www.indluplaceproperties.co.za](http://www.indluplaceproperties.co.za)

## **NOTE TO EDITORS:**

### **Indluplace Properties Limited**

Indluplace Properties is the only JSE listed REIT focused on residential property. Since the listing it has increased the value of its properties to R2,3 billion and currently owns 116 residential properties consisting of over 5 400 residential units and about 12 600m<sup>2</sup> retail area, spread mainly across Gauteng.

**Indluplace's main focus is to aggressively grow a diverse portfolio by acquiring yield enhancing properties and portfolios that provide income from date of acquisition.** This is achieved by investing in rental housing, where a proven demand exists, generally in larger urban centres close to work opportunities and transport infrastructure.

Indluplace offers an exit for developers or owners of residential stock or portfolios, and utilises specialist outsourced property managers for the appropriate portfolios.

### **Leadership and Management Team**

Indluplace is led by an experienced management team, with strong credentials, who have extensive experience in the sector. Executive directors include Chief Executive Officer Carel de Wit and Financial Director Terry Kaplan.

#### **Executive Directors**

- Gerald Leissner                      CEO of Arrowhead Properties
- Mark Kaplan                              COO of Arrowhead Properties
- Imraan Suleman                      CFO of Arrowhead Properties
- Carel de Wit                              Chief Executive Officer
- Terry Kaplan                              Financial Director

#### **Non-executive Directors**

- Taffy Adler                      Chairman of the board
- Selwyn Noik

#### **Independent Non-Executive Directors**

- Gregory Kinross
- Clifford Abrams
- Ayesha Rehman